



MALTA

ECONOMIC CITIZENSHIP PROGRAMME

GENERAL INFORMATION

Advantages of the programme:

- Dual citizenship is allowed
- Lifetime citizenship
- Dependent children under the age of 26 are included
- Dependent family members over the age of 55 included
- No interview requirement
- Free movement within the European Union
- Visa free travel to more than 150 countries, including the USA

Disadvantages of the programme:

Expensive programme, high level of investment required

Legal basis for citizenship:

The Individual Investor Programme of the Republic of Malta (IIP), by virtue of Legal Notice 47 of 2014

Voting rights:

Provided with citizenship

Personal income tax rates in the country:

Tax residents of Malta should pay taxes on their worldwide income.

The personal income tax rates vary between 0 and 35%.

Year of commencement of the programme:

2014

Year of closing of the programme:

The programme will be terminated once 1 800 passports have been issued.

Country name:	Malta
Capital:	Valletta
Time zone:	GMT+2
Area:	316 km ²
Population:	412 655 (2014 July est.)
Nationality:	Maltese
Languages:	Maltese, English
Currency:	EUR
Climate:	Malta has a Subtropical-Mediterranean climate with very mild winters and warm to hot summers.
Location:	Southern Europe, Islands in the Mediterranean Sea, 96 km south of Sicily (Italy)



PROGRAMME OPTIONS

There is only one option available, and this must include the following investments and donation elements:

- The acquisition of real estate with a minimum value of EUR 350 000 to be held for at least 5 years*;

or

- Lease of a residential immovable property in Malta for a period of 5 years, at an annual rent of at least EUR 16 000*;

and

- A contribution to the National Development and Social Fund, including the payment of due diligence fees, passport fees, banking fees as follows:

Contributions

- Principal applicant € 650 000
- Spouse € 25 000
- Each Dependant child aged 0-17 € 25 000
- Each Dependant child aged 18-26 € 50 000
- Each Dependant aged 55 or over € 5 000

Due Diligence Fees

- Principal applicant € 7 500
- Spouse € 5 000
- Each Dependant child aged 13-17 € 3 000
- Each Dependant child aged 18-26 € 5 000
- Each Dependant aged 55 or over € 5 000

Passport Fees

- € 500 per person

Bank Charges

- € 200 per application

and

- An investment in stocks, bonds or special purpose vehicles to be identified by Identity Malta, for a minimum value of EUR 150 000 to be held for a minimum period of 5 years.

* Immovable property may not be let or sublet.



THE PROCESS

Timeframe

The processing of applications for citizenship and passports will be completed within 12 months.

Steps of the process

1. 0-90 days from the submission of application:

The Maltese authorities verify the contents of the application and carry out due diligence checks on the Applicant and the funds used for the programme

2. 91-120 days:

The authorities continue the due diligence process, and, if appropriate, shall notify the Applicant once the application has been approved issuing „a Letter of Approval in Principle”.

3. 25 days after issuing the Letter of Approval in Principle:

The applicant should transfer the Application fee of minimum EUR 10 000.

4. 4 months after the Letter of Approval in Principle:

The Applicant should make a declaration or provide evidence:

- that the applicant and all dependents included in the application are covered by a health insurance policy for an indefinite period
- that he/she undertakes to acquire/rent residential property in Malta
- that he/she undertakes to invest into the bonds/stocks as required by the programme

5. Within 12 months from the date on which residential property is acquired or rented:

In accordance with the conditions of the Letter of Approval in Principle, the Government of Malta shall issue a certificate of naturalisation in the name of the applicant.

This will become effective, once the applicant has sworn an oath of allegiance.



Image courtesy of PassportIndex.org



REQUIREMENTS

To qualify for citizenship, the main applicant must be at least 18 years of age and provide proof of having been a resident of Malta for a period of 12 months preceding the issuing of a certificate of naturalisation.

Applicants must have Global Health Insurance coverage for at least € 50 000 for the main applicant and each dependant, and must provide proof that they can maintain the same for an indefinite period.

Principal Applicants can include in their IIP application:

- Spouse – in a monogamous marriage or in another relationship having the same or similar status to marriage.
- Dependants of 18 years of age and under.
- Dependants between the age of 18 and 26 years of age, who are not married and who are wholly supported by the main applicant and form part of the household.
- Dependants over the age of 55 years (e.g. parents), who are wholly supported by and form part of the household of the main applicant.

Residency requirement

The main applicant must provide evidence that he/she has been a resident of Malta for a period of 12 months preceding naturalisation.

Required documents

Applications must be accompanied by supporting identification and verification documents authenticated in English, as set out in the Checklist and Guidelines, together with;

- Police conduct certificates, issued by the Maltese police as well as a police certificate issued by the competent authorities in the country of origin and in the country or countries of residence where the applicant has resided for a period of more than 6 months during the last 10 years
- Proof that the main applicant has been a resident of Malta for a period of 12 months preceding naturalisation
- Medical certificates stating that the applicant and his dependants are not suffering from contagious diseases and are in good health
- An affidavit of support for each dependant who is over 18 years of age.

All applicants aged 18 years and over are obliged to attend in person in Malta to undertake the Oath of Allegiance.

RESTRICTIONS

All applicants undergo the same due diligence process. If any issues from their background which would be grounds for rejection emerge, they will not be approved for citizenship.

Please contact us to receive a price offer for the citizenship programme of Malta.

VISA FREE TRAVEL

This is the full list of countries allowing visa free travel to Grenadian passport holders. As this is general information, which may change any time, before you travel, please contact the embassy of the targeted country.

Albania	Belize	Costa Rica	Netherlands
Hong Kong	Kiribati	Maldives	Ukraine
Poland	Singapore	Sweden	Fiji
Andorra	Bosnia Herzegovina	Croatia	Nicaragua
Honduras	Kosovo	Mauritius	United Arab Emirates
Portugal	Slovak Republic	Switzerland	Finland
Antigua & Barbuda	Botswana	Cyprus	Uruguay
Hungary	Kyrgyz Republic*	Mexico	United Kingdom
Republic of Korea	Slovenia	Taiwan*	France
[South]	Brazil	Czech Republic	Norway
Argentina	Latvia	Mongolia*	Vatican City
Iceland	Solomon Islands	The Gambia	FYROM (Macedonia)
Romania	Brunei Darussalam*	Denmark	New Zealand
Austria	Liechtenstein	Moldova	Vanuatu
Ireland	South Africa	Tonga	Greece
Samoa	Bulgaria	Dominica	Oman*
Armenia	Lithuania	Monaco	Venezuela
Israel	Spain	Trinidad and Tobago	Granada
San Marino	Canada	Ecuador	Panama
Bahamas	Luxembourg	Montenegro	United States*
Italy	St Lucia	Tunisia	Guyana
Serbia	Chile	El Salvador	Paraguay
Barbados	Malawi	Morocco	Zambia
Jamaica	St Vincent and the	Tuvalu	Georgia
St Kitts and Nevis	Grenadines	Estonia	Peru*
Belgium	Colombia*	Nauru	Zimbabwe
Japan	Malaysia	Uganda	Guatemala
Seychelles	Swaziland	Germany	Philippines*

*** Notes:**

Travelling for tourism purposes in the USA does not require a visa for a maximum of 90 days on the following conditions:

One has to travel with a biometric passport.

One has to fill in an e-form called ESTA at least 72 hrs prior to departure, such information has to be submitted via the US Embassy website: www.malta.usembassy.gov

Any Maltese national who is still in possession of a valid entry visa on a non biometric passport, can still enter the USA.

If any of the above mentioned criteria is not met than a Maltese national needs to apply for a US visa

Only businessmen, students, and missionaries require visa for Colombia and Peru.

Maltese nationals travelling to the SULTANATE of OMAN will be given a visa, valid for a 14-day visit, upon arrival at Seeb International Airport. They do not require a sponsor from the Sultanate of Oman.

Visa for the Philippines is not required for a period not exceeding 30 days, as long as their passport is valid for more than 6 months

and Maltese nationals hold a return flight ticket for the end of their stay in the Philippines.

Visa for Taiwan is not required for a period not exceeding 30 days.

Visa for Brunei Darussalam is not required for a period not exceeding 30 days.

Visa for Kuwait is issued upon arrival.

Visa for Nepal is issued on arrival

Visa for the Dominican Republic is issued on arrival

Visa for St Kitts and Nevis is applied for online on the following website <http://www.gov.kn> by clicking on visiting and visitor information respectively. Maltese nationals do not require a visa to visit St Kitts and Nevis for a period of up to 90 days.

In the case of Turkey only electronic visas will be applied for and can be obtained online on the webpage: www.evisa.gov.tr.

For Mongolia Maltese citizens are exempt from requiring a visa for a period not exceeding thirty (30) days.

For Kyrgyz Republic Maltese citizens are exempt from requiring a visa for a period not exceeding sixty (60) days.

