



GRENADA

ECONOMIC CITIZENSHIP PROGRAMME

GENERAL INFORMATION

Advantages of the programme:

- Dual citizenship is allowed
- Fast processing, less than half a year
- Lifetime citizenship
- Dependent children under the age of 25 are included
- Dependent parents over the age of 65 are included
- No need to travel to Grenada during the application process
- No interview requirement or diplomas
- Visa free travel to more than 100 countries

Disadvantages of the programme:

- not very prestigious country or citizenship
- not very well known country

Legal basis for citizenship:

Citizenship by Investment Act of 2013

Voting rights:

Not provided with citizenship

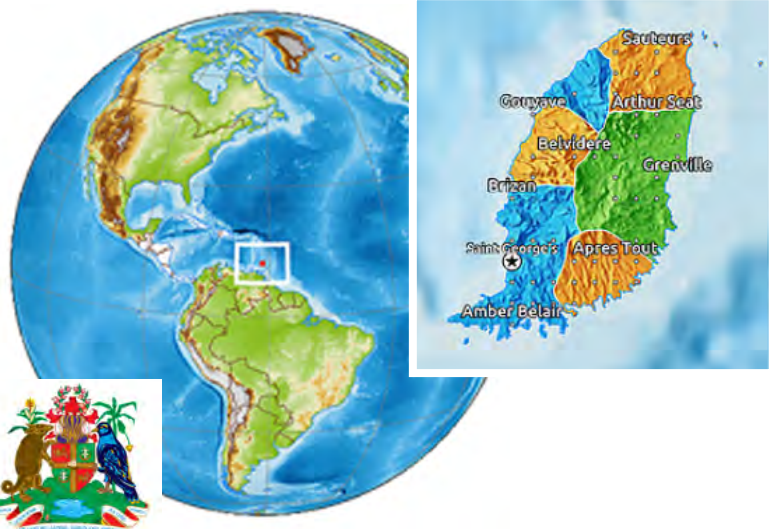
Personal income tax rates in the country:

No tax on worldwide income

Year of commencement of the programme
2013

Year of closing of the programme:
Not planned

Country name:	Grenada
Capital:	Saint George's
Time zone:	GMT-4
Area:	344 km ²
Population:	110 152 (2014 July est.)
Nationality:	Grenadian(s)
Languages:	English, French patois
Currency:	East Caribbean Dollar (XCD). 1 USD = 2.7 XCD
Climate:	Tropical
Location:	Caribbean, island between the Caribbean Sea and the Atlantic Ocean, north of Trinidad and Tobago



PROGRAMME OPTIONS

1. Through purchase of real estate

The Mount Cinnamon Resort is currently the only option in the Grenada programme and this is available by invitation only. Applicants can obtain apartments in this approved project through a small number of local Real Estate Agents. The minimum investment is 350 000 USD, which is sufficient for a 50% share in a one bedroom apartment.

2. Larger investment in the Grenadian economy

Investments in excess of US\$ 2 000 000, with no upper limit, allow the applicant to qualify for citizenship. This investment can be made for larger bespoke villas or other types of commercial investments. In this case spouses and children under 25 years of age may also apply for citizenship.

3. Donation to the National Transformation Fund

Donations to the National Transformation Fund via the Grenada Economic Investment Programme (GEIP) require an investment of US\$ 200 000. In this case the donation is non-refundable. This is a two-step programme; firstly, applicants will obtain a Grenadian Residence Permit, after which they can apply for naturalisation as the second step. This is a quicker option, as the application for citizenship can be approved within 60 days.

RESTRICTIONS

All applicants undergo the same due diligence process. If any issues from their background which would be grounds for rejection emerge, they will not be approved for citizenship.

Please contact us to receive a price offer for the citizenship programme of Grenada.

THE PROCESS

Timeframe:

The processing of applications for citizenship and passport will be completed within three to five months.

1. Upon receiving the application and the legal, consultancy and due diligence fees, we will provide a set of detailed guidance documents for the applicant to sign a formal agreement with them.

2. After receipt of the completed form, all the documents and signed agreements, the applicant should transfer the said governmental fees to the designated account.

3. When the Grenada government approves the application, the applicant will be notified, and the required investment amount of US\$ 200 000 to the National Transformation Fund will need to be paid to the relevant department.

4. Issue of a citizenship certificate, permanent residence certificate and passport



Image courtesy of PassportIndex.org

REQUIREMENTS

Residency requirement:

Not required during or after the application process

Required documents:

- Application Form – Family Members
- Colour copy of all passports possessed (first 3 and last 3 pages of each)
- 6 passport photographs
- Colour copy of all current national identity cards possessed
- Verification of supporting documents for Citizenship or Permanent Residence
- Birth and adoption records and certificates
- Non-Criminal Record Certification
- Certified copy of marriage and divorce certificates
- Certified college or university certificates for children over 18 (if applicable)
- Bank reference

VISA FREE TRAVEL

This is the full list of countries allowing visa free travel to Grenadian passport holders. As this is general information, which may change any time, before you travel, please contact the embassy of the targeted country.

Andorra	Gibraltar	Netherlands Antilles
Anguilla	Greece	New Caledonia
Antigua and Barbuda	Grenada	Niue
Argentina	Guatemala	Norway
Aruba	Guyana	Palau Islands
Austria	Haiti	Panama
Bahamas	Honduras	Peru
Bangladesh	Hong Kong (SAR China)	Philippines
Barbados	Hungary	Poland
Belgium	Iceland	Portugal
Belize	Iraq	Romania
Bermuda	Ireland	Samoa
Bolivia	Israel	San Marino
Botswana	Italy	Seychelles
British Virgin Islands	Jamaica	Sierra Leone
Bulgaria	Kenya	Singapore
Cambodia	Kiribati	Slovak Republic
Cape Verde Islands	Korea	Slovenia
Cayman Islands	Kosovo	Solomon Islands
Chile	Latvia	Spain
Colombia	Lebanon	St. Lucia
Comoros Islands	Lesotho	St. Vincent and the Grenadines
Cook Islands	Liechtenstein	Suriname
Costa Rica	Lithuania	Sweden
Croatia	Luxembourg	Switzerland
Cuba	Macao (SAR China)	Tanzania
Cyprus	Macedonia (FYROM)	Timor Leste
Czech Republic	Madagascar	Togo
Denmark	Malawi	Tonga
Djibouti	Malaysia	Trinidad and Tobago
Dominica	Maldives	Tunisia
Ecuador	Malta	Turkey
Egypt	Mauritius	Turks and Caicos Islands
El Salvador	Micronesia	Tuvalu
Estonia	Monaco	Uganda
Fiji	Montserrat	United Kingdom
Finland	Mozambique	Vatican City
France	Myanmar	Vanuatu
French Polynesia	Nauru	Venezuela
Georgia	Nepal	Zambia
Germany	Netherlands	Zimbabwe

