

# IMMIGRATION News

March, 2015



## GRENADA

### MY FREEDOM OF TRAVEL

It's not about Travel, it's about Freedom.

Welcome to the new LAVECO Newsletter dedicated exclusively to the topic of Residency and Second Citizenship.

We are delighted to present the first issue of our new Newsletter which will keep you informed of any new developments in this exciting area of professional practice.

As you will know the ability for qualified individuals to acquire a second passport for both themselves and their immediate families, can have immense practical benefits in terms of new business opportunities, and lifestyle choices, as well as providing almost unlimited opportunities in terms of VISA FREE TRAVEL.

### The LAVECO GROUP 24 years of experience

LAVECO is a group of companies offering different legal solutions to its clients. We have been in existence since 1991, and, over the last two and a half decades have acquired the experience which only a truly active and practising company can achieve.

The first newsletter in this series is going to deal with the second citizenship Programme available in GRENADA.



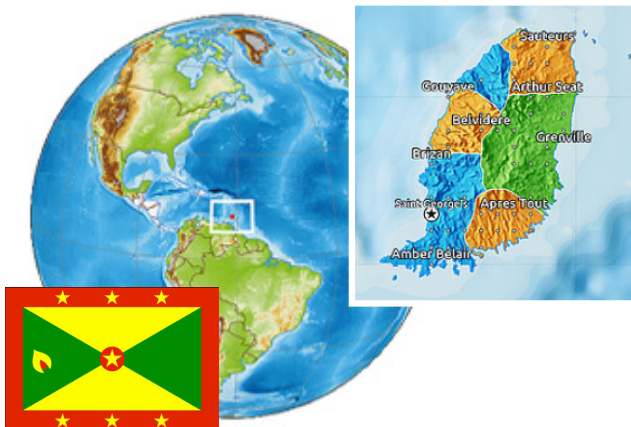
## A "TASTE" OF GRENADA

One of the last truly Caribbean Islands

No "visit" to Grenada will be complete without a historic spice tour; the Spice Isle, as it is affectionately known, engages and delights you like few other places on earth. Delightful geography, delightful people, a delightful climate, natural and historical delights.... all in one small island.

You may just find that Grenada, with all its beauty and charm, will leave an indelible impression on your soul as well as your mind. Global demand for CITIZENSHIP BY INVESTMENT PROGRAMMES has never been greater and the competition between the Programmes themselves has never been more intense. There are many reasons for this worldwide phenomenon.

For example, many international investors are motivated by the freedom to travel without visa requirements, the ability to shelter personal wealth, or the enhancement of health care and educational opportunities.



## GENERAL INFORMATION

Country name:	Grenada
Capital:	Saint George's
Time zone:	GMT-4
Area:	344 km <sup>2</sup>
Population:	110 152 (2014 July est.)
Nationality:	Grenadian(s)
Languages:	English, French patois
Currency:	East Caribbean Dollar (XCD). 1 USD = 2.7 XCD
Climate:	Tropical
Location:	Caribbean, island between the Caribbean Sea and the Atlantic Ocean, north of Trinidad and Tobago

## ADVANTAGES

- Requires less investment capital than many similar Programmes
- Participation in the Programme is safe because the Grenadian Government will secure the investment
- The GEIP (Grenada Economic Investment Programme) will also allow investors to fast track their application and receive incentives through additional investment in the form of bonds or high-end real estate assets in Grenada
- Benefit from freedom to travel to many countries, including UK and European (Schengen countries)
- Full citizenship status and the right to work
- Grenadian citizens qualify for other economic immigration Programmes, such as USA and Commonwealth
- E-2 Treaty status with the United States (easy to enter and work in the United States)
- Fastest turnaround from application to citizenship in 60 days
- Shareholding in the company that owns the freehold property
- The Grenada Citizenship by Investment Programme welcomes individuals to obtain citizenship in Grenada for themselves and their families.

## FEES AND PROCEDURES

The minimum investment level under the Citizenship by Investment Programme is USD 350,000 which entitles the purchaser to: Shares in the company that owns the freehold property and the operating business that is Mount Cinnamon Resort and Beach Club.

The USD 350,000 includes the investment (share purchase), administration fees, legal fees and escrow fees. It also includes any taxes in Grenada and Grenada Government fees. The only additional costs will be if applying for qualifying family members.

## APPLICATION TIME

The application process for citizenship and passport will be completed within three to five month.

## HANDLING PROCEDURE

- Sign agreement and submit relevant documents
- Application and governmental fees
- Processing and assessment
- Issue of a citizenship certificate, permanent residence certificate and passport

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